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Featured Project

La Vita Shopping Center

Mixed-Use Development

Ankara, Turkey

Total Investment:
EUR 150 million

Retail Area:
41,000 square meters

Office Space:
15,000 square meters

Parking Spaces:
2,000



The La Vita Shopping Center is projected to be one of the largest new malls in Turkey's capital, Ankara. This modern mixed-use development project is strategically located on Ankara's prominent Konya Highway, leading from the financial district to one of the affluent suburbs. It features a 41,000 square-meter shopping center with two international anchor tenants surrounded by a multitude of in-line retailers and a 15,000 square-meter office tower. The office tower has been presold to a local mining and energy company in the summer of 2010 before the start of construction on the site.

Reliability, Trust, Results



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This project exemplifies Taurus' ability to identify and execute on dynamic opportunities in fast-emerging markets. Through its local partner expertise and its capacity to analyze regional markets, Taurus determined the potential for new and modern retail and office demand in the Turkish capital. The country's dynamic demographics, its growing middle class affluence combined with a lack of modern retail concepts to satisfy an increasingly western oriented young population, are the basis for this opportunity. Through its Turkish operator Taurus has identified a local joint venture partner whose networks and experience in the real estate development sector adds substantial value to the project.